

January 21, 2026

**Via Email Only**

Legislative Commission on Pensions and Retirement (LCPR)  
Centennial Office Building, 1<sup>st</sup> Floor  
658 Cedar St.  
Saint Paul, MN 55155  
[lcpr@lcpr.mn.gov](mailto:lcpr@lcpr.mn.gov)

**Re: Annual Report on Correction of Plan Errors, Pursuant to Minnesota Statutes, Section 356.636, subd. 3**

Dear Executive Director Lenczewski and Sen. Nick A. Frentz, Chair of the LCPR:

The 2024 Omnibus Pension Bill expanded the authority of public pension plans to correct plan errors. The 2024 legislation also established a reporting requirement under Minn. Stat. § 356.636, subd. 3, that corrections made under that section be reported to the Executive Director and Chair of the Legislative Commission on Pensions and Retirement annually before February 1st.

**REPORT**

From January 1, 2025 to December 31, 2025, MSRS corrected two plan errors outside of the ordinary course of business.

**Error 1.** The error was an operational error that occurred when, MSRS opened an unauthorized special election window to allow a participant to elect coverage in the Fire Marshal Plan.

**Affected plan.** The plan affected by the correction was the General Employees Retirement Plan.

**Method of correction.** MSRS did not make any change to service already credited to Fire Marshal Plan. Prospective service after March 2025 was credited to the General Employees Retirement Plan. MSRS has proposed legislation to address the issue that led to this error.

**Cost.** There was no cost to the plan.

**Error 2.** MSRS collected 3 months less interest than required under section 352.23, after failing to timely process a properly filed purchase of service credit form.

**Affected plan.** The plan affected by the correction was the General Employees Retirement Plan.

**Method of correction.** MSRS administratively adjusted the required interest to keep the participant whole.

**Cost.** The cost to the General Employees Retirement Plan was \$177.

Please let me know if you have any questions.

Thank you,

A handwritten signature in black ink that reads "Erin Leonard". The signature is written in a cursive, flowing style.

Erin Leonard  
Executive Director  
Minnesota State Retirement System

Cc: Legislative Reference Library